

OmniCar Holding AB: OmniCar Announces Investment with New Strategic Investors

SPOTLIGHT

29th of August 2022

OmniCar Holding AB ("the Company"), a technology solutions provider empowering the auto industry, today announced that the Board of Directors of OmniCar Holding AB ("OmniCar" or "the Company") has executed a direct issue of approximately SEK 14.4 million with support from an authorization at the Annual General Meeting.

The issue has been directed at investors from the United States, Mekonomen Services AB, two Swedish investors and one from Denmark. Proceeds from the financing will support OmniCar's ongoing growth plan, as well as general corporate purposes and working capital.

The Danish investor, Henrik Lottrup, has purchased 4.3 million shares, and is the founder of LanguageWire, as well as a seed investor in Leapwork.

Chairman of the Board, Claus T. Hansen stated, "I am honored to have attracted the support and investment from a group of investors in the United States and Henrik Lottrup. We are excited to broaden our investor base, in addition to receiving the new capital which will help us accelerate our growth initiatives."

The directed issue, decided by the Board of Directors of OmniCar, is executed at a share price of SEK 1.38 per new share, which equals a discount of approx. 10 percent in relation to closing price on Friday the 29th of August 2022. The Board of Directors decided on the price of SEK 1.38 per share, which is also the same as in the recently decided directed issue (decided by the Annual General Meeting), and

considers the price fair and market based due to the relatively short period that has passed between the Annual General Meeting and the Board of Directors' decision on this directed issue

The reason for the deviation from the shareholders' preferential right is to conduct the capitalization in a time and cost-efficient manner, while adding long term, strategic investors, to our shareholder base.

Through the directed issue, a total of 10,478,043 shares will be issued. When the direct issue has been registered at the Swedish Companies Registration Office, OmniCar's total number of shares outstanding will equal 76,367,328 shares. The directed issue will also result in dilution of approximately 13.7%.

About OmniCar Holding AB

OmniCar Holding AB creates technology solutions that empower the auto industry. The company launched OmniCarService in 2020, Denmark's first mobile car service platform. As part of this service, the company has developed an industry leading IT system which offers a real time price generator, CRM system, a geo-planning tool, and an integrated parts ordering system. OmniCarSales was also launched in 2022 as an online marketplace in Denmark offering consumers a simple and easy platform to purchase electric vehicles. Additional information about OmniCar Holding AB may be found on its website: omnicar.com

This disclosure contains information that OmniCar Holding AB is obliged to make public pursuant to the EU Market Abuse Regulation (EU nr 596/2014). The information was submitted for publication, through the agency of the contact person, on August 29, 2022

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